**DAV PUBLIC SCHOOL CHANDRASEKHARPUR, BBSR-21**

**POST SUMMER VACATION TEST – 2022-23**

 **CLASS – XII**

**SUB : ECONOMICS**

**Time : 2Hours. MaximumMarks:40**

General instructions:

1. The questions paper contains 13 questions.
2. All the questions are compulsory.
3. Q.1 to Q.6 are of 2 marks, word limit 30 to 50 words.
4. Q.7 to Q.8 are of 3 marks, word limit 50 to 80 words.
5. Q. 9 to Q.12 are of 4 marks, word limit 60 to 90 words.
6. Q. 13 is of 6 marks, 120 words.

1. Define the term money (2)

 OR

What do you understand by the term Barter system?

1. Name any two components of money supply (2)
2. Give one example of how double coincidence of want was the limitation of barter system. (2)
3. In the modern monetary economy, we can still find the traces of barter system. Give any two examples of it. (2)

**Read the Case study carefully and answer Q. No 5 & 6:**

Despite being the occupation of such a large population the agricultural sector continued to experience stagnation and not infrequently, unusual deterioration. Agricultural productivity became low though in absolute terms, the sector experienced some growth due to the expansion of the aggregate area under cultivation. This stagnation in the agricultural sector was caused mainly because of their various systems of land settlement that were introduced by the colonial government.

**5.** Define agricultural productivity. (2)

**6.** What is Land settlement system during the colonial rule. (2)

**7**. The objective of modernization pursued by the five year plan was of immense importance for India. Explain the above statement. (3)

**8.** Explain the objectives of Britain for developing the railways in India during the colonial period.(any 3 points)

(3)

OR

Differentiate between depreciation and devaluation of foreign exchange.

 **9.** USA, in 1965 pressurized India to stop its war with Pakistan with a threat to stop the supply of food grains to India. This action highlights the importance of a specific objective which was pursued as a common goal of five year plans. Identify and explain this objective. (4)

**10**.Why has the industrial sector performed poorly in the economic reform period 1991? (4)

**11**. Explain the need and type of land reforms implemented in the agricultural sector. (4)

OR

Explain the Import Substitution Policy in India along with its merits and demerits.

 **12.** Discuss briefly any two major steps taken by the government of India on financial sector under the economic reforms of 1991. (4)

 **13.** Distinguish between the following. (write any two points for each bit) (6)

1. Strategic and minority sale
2. Bilateral and multi-lateral trade
3. Tariff and non-tariff barriers

 OR

Discuss the merit of economic reforms in India in 1991. (any 6 points)